

Fund Objective

Blue Chip Fund is a high conviction portfolio of 11 stocks built around an investment philosophy of Sustainable Quality Growth at Reasonable Price (SQGARP). The portfolio shall invest into high quality growth business that can deliver superior risk adjusted returns over the medium term to long term. The portfolio shall invest in long term secular growth business and intends to own those business for long term. The Fund shall invest in companies which are amongst leaders in their industry, have strong competitive edge and can generate superior ROCE.

At Renaissance we have built 4 Pillars of Investments – Philosophy, Process, People & Performance. At investment level we follow Growth biased philosophy which is focused on investing into Quality business that can deliver sustainable high growth over medium term to long term and be selective in cyclical business.

Sustainable Quality Growth At Reasonable Price



Portfolio Indicators



Bench Mark
Nifty 50



No. of Stocks
10-15 Stocks



Returns – Portfolio vs Benchmark

%	1 - Month	3 – Month	6 – Month	Since Inception
Portfolio	4.2	17.4	37.4	51.9
Benchmark	7.5	23.6	35.2	42.2

Portfolio Inception Date: 1st June 2020

Top 5 Holdings of Portfolio

Stock	Sector
Bharti Airtel Ltd	Telecom
Syngene International Ltd	Pharmaceuticals
Aditya Birla Fashion and Retail Ltd	FMCG
Motilal Oswal Financial Services Ltd	Banks & Finance
United Breweries Ltd	FMCG

Sectoral Allocation (Top 5)

Sectoral Allocation	Sum of Weights (%)
Banks & Finance	28.71
FMCG	26.55
Telecom	12.14
Cash & Cash Equivalent	12.05
Pharmaceuticals	10.77

Strategy Manager Profile



Pawan Parakh

Pawan Parakh has over 12 years of experience in investment research. He started his capital markets career with Edelweiss Securities as an equity analyst in 2007.

Prior to 2007, Pawan did 3 years of internship at marquee organizations like Deloitte (Audit - 2 years) and HSBC Bank (Financial Control - 1year). However his passion for equities made him join the research team at Edelweiss.

Since then he has covered multiple sectors like Capital goods, Infrastructure and Power across different organizations. He has depicted ability to understand different business models across several sectors. Over last several years, he has actively interacted with company managements and industry experts to gauge the upcoming trends/ disruptions across businesses.

He also presented to company management on his view of the market dynamics and strategies suitable for them.

Pawan is a meritorious Chartered Accountant (all-India 48th Rank holder). He has also cleared CFA® from CFA Institute (Virginia, USA).

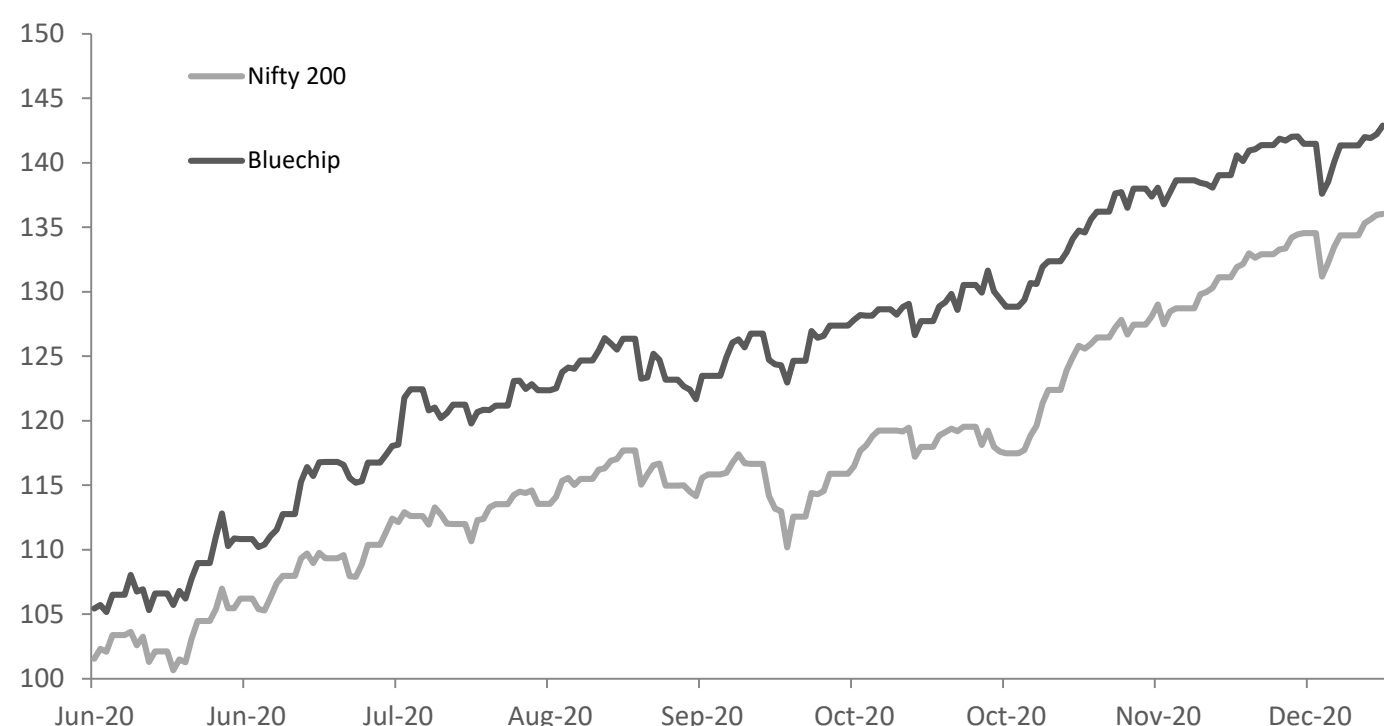
Why Bluechip?

This is an unconstrained, Concentrated portfolio of best ideas across different sectors and market capitalization. The objective is to buy high quality, high growth companies with consistent growth in earnings. These companies would generate high return ratios and positive free cash flows to self-fund the growth and thereby minimize the risk of dilution for investors. Consistent high growth nature of the business would ensure lower risk of drawdowns and higher upside potential. Concentrated holding in high growth companies would ensure superior returns for investors over longer term while minimizing risks. However, given the concentrated nature of the portfolio, it could be susceptible to higher short term volatility.

Investment Process

Stock Universe	Defined investment universe to include companies with good quality businesses; strong track record of performance and corporate governance
Research	Confluence of Sector/ Company research; Regular expert/ management interaction coupled with fair value analysis
Portfolio	Portfolio Construction based on best ideas on bottoms up basis and in line with Investment Objectives and Risk Limits followed by Portfolio Monitoring
Risk	Zero tolerance to Quality risk; Minimise Price/Volatility/Liquidity risk

Returns of Portfolio



Statutory Details

SEBI Registered Investment Adviser (Reg No.:- INA 000014827) | SEBI Registered Portfolio Managers (Reg No.:- INP 000005455) | Cat III Alternate Investment Fund (Reg No.:- IN/AIF3/1819/0549)

Disclaimer

The performance/returns of the stock across Individual portfolios may vary significantly from the data depicted above. No claims may be made or entertained for any variances between the above performance depictions and that of the stock within individual client portfolios Neither the Investment Adviser, nor its Directors, employees shall in any way be liable for any variation noticed in the returns of individual portfolios. Performance of RIMPL shall have no bearing on the expected performance of the fund. Past performance of the financial products, instruments and the portfolio may or may not be sustained in future and should not be used as a basis for comparison with other investments

Risk Factors

The value of the investments may be affected generally by factors affecting financial markets, such as price and volume, volatility in interest rates, currency exchange rates, changes in regulatory and administrative policies of the Government or any other appropriate authority (including tax laws) or other political and economic developments. RIMPL is not liable or responsible for any loss or shortfall resulting from the operation of the fund This document represents the views of Renaissance Investment Mangers Private Limited and must not be taken as the basis for an investment decision.