

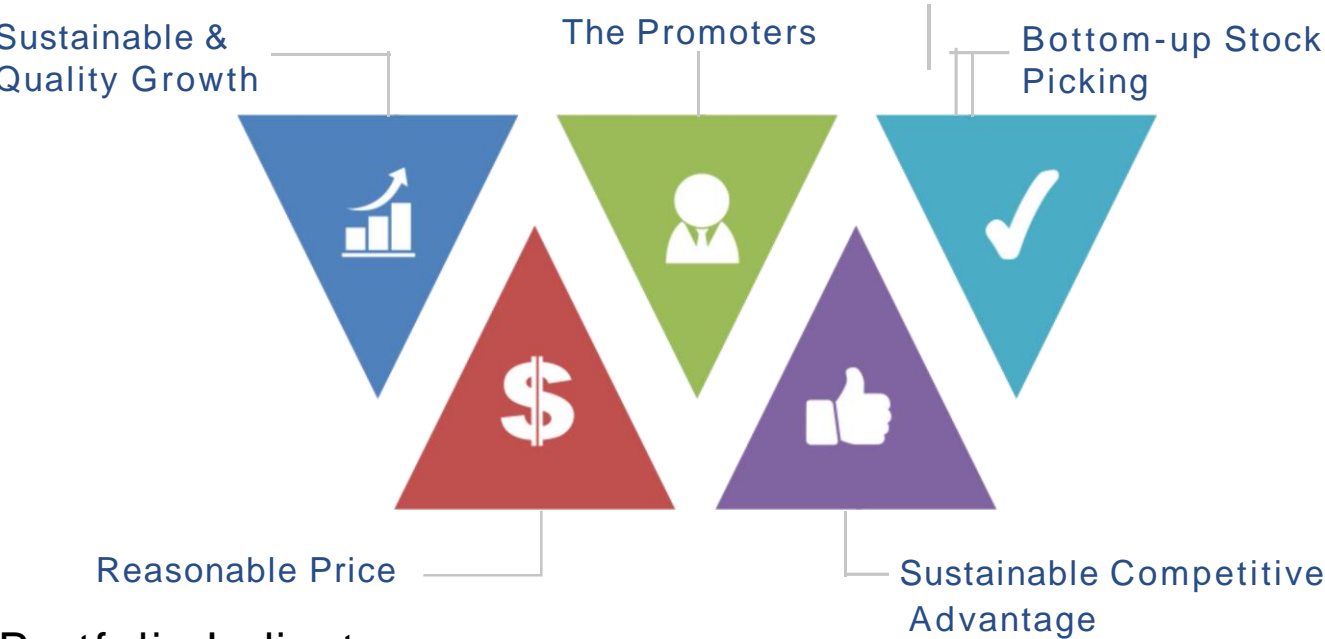
### Fund Objective

Renaissance Core and Satellite fund is a classic blend of Long-Term Core Investment Portfolio and Satellite Tactical Portfolio. The portfolio shall invest into high quality growth business that can deliver superior risk adjusted returns over the medium term to long term. The Core portfolio shall invest in long term secular growth business and intends to own those business for long term. The Fund shall invest in companies which are amongst leaders in their industry, have strong competitive edge and can generate superior ROCE.

At the same time, the satellite portfolio shall focus on cyclical business or sectoral rotation so as to focus on companies that are likely to benefit from the current economic cycle. In an economy, different sectors tend to perform differently at any given point in time. While some of sector may witness high growth, the others may be ailing. The satellite fund aims to invest in companies which are set to benefit the most in the current economic cycle. The objective is to invest in companies to benefit from conducive growth environment in the near to medium term. The portfolio aims to stick with the winners of upcoming business cycles.

At Renaissance we have built 4 Pillars of Investments – Philosophy, Process, People & Performance. At investment level we follow Growth biased philosophy which is focused on investing into Quality business that can deliver sustainable high growth over medium term to long term and be selective in cyclical business.

### Sustainable Quality Growth At Reasonable Price



### Portfolio Indicators



**Bench Mark**  
Nifty 50



**No. of Stocks**  
10-15 Stocks



### Returns – Portfolio vs Benchmark

%	1 - Month	3 - Month	Since Inception
<b>Portfolio</b>	10.2	15.3	46.5
<b>Benchmark</b>	11.4	13.9	32.0

Portfolio Inception Date: 1<sup>st</sup> June 2020

### Top 5 Holdings of Portfolio

Stock	Sector
Natco Pharma Ltd	Pharmaceuticals
HDFC Bank Ltd	Banks & Finance
ICICI Bank Ltd	Banks & Finance
Kotak Mahindra Bank Ltd	Banks & Finance
Info Edge (India) Ltd	IT Consulting & Software

### Sectoral Allocation

Sectoral Allocation	Sum of Weights (%)
Banks & Finance	38.5
Cash & Cash Equivalent	19.4
Pharmaceuticals	16.9
FMCG	11.9
IT Consulting & Software	6.8

### Strategy Manager Profile



Pawan Parakh

Pawan Parakh has over 12 years of experience in investment research. He started his capital markets career with Edelweiss Securities as an equity analyst in 2007.

Prior to 2007, Pawan did 3 years of internship at marquee organizations like Deloitte (Audit - 2 years) and HSBC Bank (Financial Control - 1year). However his passion for equities made him join the research team at Edelweiss.

Since then he has covered multiple sectors like Capital goods, Infrastructure and Power across different organizations. He has depicted ability to understand different business models across several sectors. Over last several years, he has actively interacted with company managements and industry experts to gauge the upcoming trends/ disruptions across businesses.

He also presented to company management on his view of the market dynamics and strategies suitable for them.

Pawan is a meritorious Chartered Accountant (all-India 48th Rank holder). He has also cleared CFA® from CFA Institute (Virginia, USA).

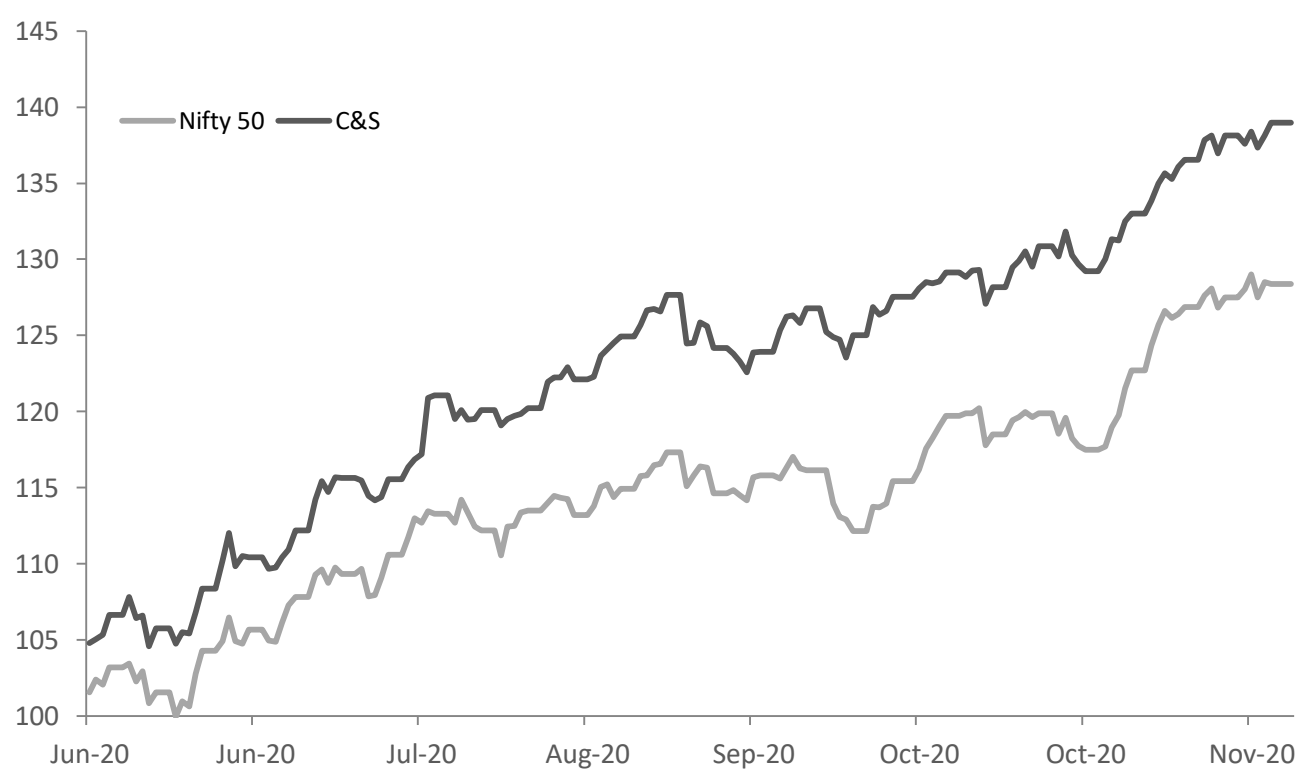
### Why Core & Satellite?

The core portfolio shall ensure wealth creation by staying invested in high quality growth business over the long term. At the same time, given the volatility in the markets, the satellite portfolio will ensure there is profit booking and rebalancing of the portfolio at regular intervals. The fund would invest in the leaders of the current cycle to deliver superior performance. The objective is to have an focused approach by investing in companies that are likely to show strong growth in the medium term. While being focused, the fund would also be diversified to mitigate the risks of concentration. The fund aims to deliver superior risk adjusted returns. It would be agnostic in investing between large cap or mid cap companies.

### Investment Process

Stock Universe	Defined investment universe to include companies with good quality businesses; strong track record of performance and corporate governance
Research	Confluence of Sector/ Company research; Regular expert/ management interaction coupled with fair value analysis
Portfolio	Portfolio Construction based on best ideas on bottoms up basis and in line with Investment Objectives and Risk Limits followed by Portfolio Monitoring
Risk	Zero tolerance to Quality risk; Minimise Price/Volatility/Liquidity risk

### Returns of Portfolio



### Statutory Details

SEBI Registered Investment Adviser (Reg No.:- INA 000014827) | SEBI Registered Portfolio Managers (Reg No.:- INP 000005455) | Cat III Alternate Investment Fund (Reg No.:- IN/AIF3/1819/0549)

### Disclaimer

The performance/returns of the stock across Individual portfolios may vary significantly from the data depicted above. No claims may be made or entertained for any variances between the above performance depictions and that of the stock within individual client portfolios Neither the Investment Adviser, nor its Directors, employees shall in any way be liable for any variation noticed in the returns of individual portfolios. Performance of RIMPL shall have no bearing on the expected performance of the fund. Past performance of the financial products, instruments and the portfolio may or may not be sustained in future and should not be used as a basis for comparison with other investments

### Risk Factors

The value of the investments may be affected generally by factors affecting financial markets, such as price and volume, volatility in interest rates, currency exchange rates, changes in regulatory and administrative policies of the Government or any other appropriate authority (including tax laws) or other political and economic developments. RIMPL is not liable or responsible for any loss or shortfall resulting from the operation of the fund This document represents the views of Renaissance Investment Mangers Private Limited and must not be taken as the basis for an investment decision.